

# Natural Environment Division and City Gardens Revenue Budget - 2025/26 - Quarter 2

APPENDIX 1

	Gross Expenditure				Gross Income				Net Expenditure			
	Budget	Actual	Forecast		Budget	Actual	Forecast		Budget	Actual	Forecast	Projected Variance
	£'000s	£'000s	£'000s		£'000s	£'000s	£'000s		£'000s	£'000s	£'000s	£'000s
<b>City Fund</b>												
City Gardens	2,854	1,520	3,222		(842)	(91)	(905)		2,012	1,428	2,317	305
<b>Total City Fund</b>	<b>2,854</b>	<b>1,520</b>	<b>3,222</b>		<b>(842)</b>	<b>(91)</b>	<b>(905)</b>		<b>2,012</b>	<b>1,428</b>	<b>2,317</b>	<b>305</b>
<b>City's Estate</b>												
Natural Environment Directorate	2,174	712	2,259		(2,174)	0	(2,259)		0	712	0	0
Learning Team	702	290	584		(173)	(51)	(73)		529	239	511	(18)
Bunhill Fields	221	118	221		0	0	0		221	118	221	0
Epping Forest	11,508	4,224	11,671		(3,082)	(1,574)	(3,245)		8,426	2,650	8,426	0
Burnham Beeches	1,894	903	2,005		(449)	(203)	(558)		1,445	700	1,447	2
Stoke Common	53	10	54		(25)	(2)	(26)		28	8	28	0
West Wickham and Coulsdon Commons	2,530	1,115	2,595		(181)	(71)	(221)		2,349	1,043	2,374	25
Ashted Common	1,082	474	1,066		(63)	(5)	(42)		1,019	469	1,024	5
Hampstead Heath	12,468	5,827	12,407		(5,246)	(2,802)	(5,383)		7,222	3,025	7,024	(198)
Highgate Wood	944	468	965		(86)	(59)	(98)		858	409	867	9
Queen's Park	1,339	546	1,360		(143)	(86)	(185)		1,196	460	1,175	(21)
West Ham Park	1,932	747	1,932		(338)	(156)	(351)		1,594	591	1,581	(13)
Keats House	474	221	509		(135)	(51)	(135)		339	171	374	35
The Monument	411	349	606		(365)	(209)	(400)		46	140	206	160
<b>Total City's Estate</b>	<b>37,732</b>	<b>16,002</b>	<b>38,234</b>		<b>(12,460)</b>	<b>(5,268)</b>	<b>(12,976)</b>		<b>25,272</b>	<b>10,735</b>	<b>25,258</b>	<b>(14)</b>
<b>Total Natural Environment Division and City Gardens</b>	<b>40,586</b>	<b>17,522</b>	<b>41,456</b>		<b>(13,302)</b>	<b>(5,359)</b>	<b>(13,881)</b>		<b>27,284</b>	<b>12,163</b>	<b>27,575</b>	<b>291</b>

## Notes

1. Projected overspend explained by additional costs incurred by the Highways Division on cyclical cleaning, safety checks and maintenance of irrigation sites and ornamental fountains at the City's Open Spaces. This is in addition to a forecasted overspend at City Gardens following a staffing budget adjustment accumulated from previous years as well as additional expenditure incurred on the Cyclical Works Programme (CWP) relating to the re-phasing of works at St. Bride's Churchyard and Portsoken Street.
2. Forecasted underspend at Hampstead Heath explained by an increase in income from parking and filming as well as savings from employment costs due to staff vacancies.
3. £35k overspend forecast at Keats House attributable to expenditure arising from the rephasing of projects falling under the CWP in relation to roof repairs at Keats House.
4. Projected net overspend explained by income levels having not yet returned to pre-pandemic levels with the overspend currently estimated to amount to £160k for The Monument for 2025/26. This represents an improvement of £35k compared with the position reported to the end of Quarter 1 as a result of improved income levels.